

Resolution of the Executive Board

Appropriation of the balance sheet profits of financial year 2015

Subject to the consent of the Supervisory Board the Executive Board of STADA Arzneimittel AG, Bad Vilbel, consensually adopts the following resolution in its meeting today:

The Executive Board and the Supervisory Board will recommend to the Annual General Meeting of STADA Arzneimittel AG, Bad Vilbel, on June 9, 2016 to appropriate the balance sheet profit of financial year 2015 as follows:

	<u>in EUR</u>
Dividend distribution of EUR 0,70 per share entitled to dividend (62,256,520 existing shares entitled to dividend)	43,579,564.00
Balance carried forward to new account	15,559,824.83
Balance sheet profits	59,139,388.83

Bad Vilbel, March 21, 2016

signed

Hartmut Retzlaff

Chairman of the Executive Board / CEO

signed

Helmut Kraft

Chief Financial Officer

signed

Dr. Matthias Wiedenfels

Chief Business Development &
Central Services Officer